

					TOTAL FIXTURES:	
					0	
E. LIVESTOCK:				BREED	No.	\$/UNIT
DAIRY COWS					1200	0
BRED HEIFERS					1000	0
O. HEIFERS - 1 - 2 yrs.					800	0
O. HEIFERS - 6 m -1 yr.					500	0
CALVES					100	0
HORSES					1000	0
OTHER L.S.					1000	0
					TOTAL LIVESTOCK:	
					0	
F. OTHER ITEMS:						
					TOTALS:	
					0	
<p>I certify that I personally inspected the above listed collateral and arrived at inventory values based on my knowledge of the local market, current equipment valuation books, NADA software and published market reports.</p>						

 APPRAISER

 TITLE

 DATE

 CUSTOMER

 DATE